

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/47337	Date : February 12, 2021
Circular Ref. No : 061/2021	

All Members/PCMs,

Sub: Facility for Reversal of Early Pay-in of Securities

This is further our consolidated circular NCL/CMPT/46880 dated January 01, 2021. The Clearing Corporation is providing a facility for reversal of excess securities provided as early pay-in (EPI) on T day. The facility shall be applicable for settlement type Normal (N) and Trade for Trade (W).

Clearing Members are requested to note the below with regards to reversal of excess early pay-in:

- 1) Clearing Members can avail this facility through their Collateral Interface for Members (CIM) (EMI > Securities EPI > Reversal of Securities EPI)
- 2) For clearing members that have opted for the facility, clearing corporation shall determine excess EPI considering the client level allocation provided by clearing member and net obligation of client on T day.
- 3) Excess EPI if any shall be released after the cut-off time for EPI of securities on T day and reversed to clearing members in the respective depositories

Report shall be downloaded to members indicating security wise EPI released. The format of the file shall be given in **Annexure I**.

Members should ensure to provide correct client level allocation at UCC level. Further members opting for this facility shall ensure pay-in obligation on settlement day (T+2) after considering any reversals done on T day.

**For and on behalf of
NSE Clearing Limited**

**Onkar Phadnavis
Associate Vice President**

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Annexure I

Report for Clearing Member: <MemberCode>_EPIREV_C_DDMMYYYY.nn

Field Name	Length
CM Primary Code	VarChar (5)
TM Code	VarChar (5)
Settlement Type	VarChar (10)
Settlement Number	Number (7)
Symbol	VarChar (10)
Series	VarChar (2)
Client Code	VarChar (10)
EPI Qty Allocation	Number (7)
Reversal Qty	Number (7)
Balance Qty	Number (7)

Report for Trading Member: T_<MemberCode>_EPIREV_C_DDMMYYYY.nn

Field Name	Length
TM Code	VarChar (5)
Settlement Type	VarChar (10)
Settlement Number	Number (7)
Symbol	VarChar (10)
Series	VarChar (2)
Client Code	VarChar (10)
EPI Qty Allocation	Number (7)
Reversal Qty	Number (7)
Balance Qty	Number (7)